RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RE: PROPOSED PRICES FOR DISPOSITION PARCELS IN THE WASHINGTON PARK URBAN RENEWAL AREA PROJECT NO. MASS. R-24

WHEREAS, two (2) independent reuse appraisals of the value of the lots and fringe parcels listed hereon, for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

		Minimum	
Dispos	ition Parcels	Disposition Price	
L-12a	(3-4-5-6 Regent St.)	\$ 550	
L-24a		£400	
L-33	(83-85 Munroe St.)	2100	
L-34	(5-7 Alpine St.)	300	
L-35	(Corner Warren & Regent Sts.)	5000	
L-36	(79 Holworthy-286 Walnut St.)	600	
L-37	(105-107 Waumbeck St.)	1000	
R-12	(35 Rockland St.)	300	
R-13	(8 Mills St.)	120	
R-14	(14-16 Catawba St.)	550	
S-5	(13-15 Kensington St.)	300	
S-6	(10 Kensington St.)	250	
S-7	(next to 15 Mayfair St.)	175	
S-8	(Wash. Park Blvd. at Walnut St.)	400	
S-9a	(rear 53-57 Humboldt Ave.)	1500	
s-9d	(next to 10 Harold Park)	600	
S-9e	(next to 21 Harold St.)	250	

WASHINGTON PARK URBAN RENEWAL AREA R-24 SUMMARY OF RE-USE APPRAISAL DATA PERTAINING TO: VACANT LOTS AND FRINGE PARCELS

		Area in	1st Reuse	2nd Reuse	Recommended
	Parcel	Sq. Ft.	Appraisal	Appraisal	Disposition Price
	L-12a	1,519	50	100	50
	L-24a	4,900	250	630	400
	L-33	10,700	1600	2940	2100
	L-34	2,900	250	700	300
	L-35	25,465	3000	8950	5000
	L-36	7,435	450	700	600
	L-37	5,810	900	1540	1000
7	R-12	2,197	220	700	300
	R-13	1,354	120	150	120
	R-14	4,950	500	1050	550
	S-5	5,647	400	200	300
	S-6	4,200	450	200	250
	S-7	2,850	.250	125	175
	S-8	25,456	400	185	400
	S-9a	21,900	2200	550	1500
	S-9d	8,200	800	250	600
	S-9e	3,800	400	175	250

MEMORANDUM

TO: Boston Redevelopment Authority

SEP 4 1969

FROM: John D. Warner, Director

SUBJECT: WASHINGTON PARK URBAN RENEWAL AREA R-24
REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES

SUMMARY: This memo requests approval of minimum disposition prices for fringe parcels and vacant lots in the Washington Park Urban Renewal Area.

The Authority has received both reuse appraisals for a number of fringe parcels and vacant lots which have been acquired by the Authority. In accordance with Authority policy, the fringe parcels will be made available to adjoining owners to adjust their property lines and in some instances to allow for much needed off-street parking or rehabilitation. These parcels have been given an "S" or "R" designation. The "L" parcels indicate vacant lots or parcels which will be made available to prospective purchasers in accordance with priorities established by the Authority. Others will be included in the Infill program.

A summary sheet indicating both reuse appraisal values and the recommended price for each parcel is attached.

It is recommended that the Authority adopt the attached resolution approving minimum disposition prices for the lots and fringe parcels listed thereon.

Attachments

